GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department - The Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 - Case against Sankalp Siddi E -Cart India Pvt., Ltd., and its CMD., Director and their family members under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) - Attachment of movable and immovable properties - Ad-interim - Orders -Issued.

HOME (GENERAL.A) DEPARTMENT

G.O.Ms.No.**33** Dated:15-02-2023
Read the following:-

1. G.O.Ms.No.193, Home (General B) Department, dated 23-08-2001.
2. From the Commissioner of Police, NTR Police Commissionerate, Vijayawada, C.No.5/CCRB/NTR/2023, dated:03.01.2023 & 10.01.2023.

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O R D E R :-

Whereas, in the G.O. first read above, Government have appointed the Commissioner of Police, Vijayawada, as the case may be, as the "Competent Authority" under sub-section (1) of section-4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to safeguard the interests of the depositors and to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act.

2. And whereas, in the letter second read above, the Commissioner of Police, NTR Police Commissionerate, Vijayawada has stated that, a case of illegal collection of deposits, money circulation scheme in which by innocent and poor depositors deposited their hard earned earnings in the "Sankalp Mart & Sankalp Siddi E-Cart India Private Limited Company" in the year 2021-2022. Whereas, the victims of the above financial establishment preferred criminal case in Cyber Crime PS, NTR Police Commissionrate, Vijayawada and the same was registered as criminal case vide Cr.Nos. 51, 1448, 170 & 598 of 2022 under sections 420 read with 120 (B) Indian Penal Code, sections 4 & 5 of Prize Chits and Money circulation Schemes Act, 1978, sections 4 & 5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) and section 66 of Income Tax Act.

3. And whereas, the Commissioner of Police, Vijayawada, has also stated that, the accused Gutta Venu Gopala Krishna @ Venu, CMD and Guttha Kiran, Director have established the Sankalp Siddi E-Cart India Pvt., Ltd., Company and registered the same under the Companies Act, 1956 vide CIN - U52500AP2022TC121665 dt.17-05-2022. The financial establishments were established in Vijayawada with impossible scheme by offering impossible returns, with dishonest and fraudulent intention to cheat the public and to collect huge amounts from the innocent public through deposits and failed to repay the amounts to the depositors as promised by them. As the said Financial Establishments failed to repay the amounts, the victims made reports against them in Cyber Crime Police Station, Patamata Police Station, S.R.Pet Police Station of Police Commissionerate, Vijayawada, NTR District and Kalyanadurgam Police station of Ananthapur District. Basing on the reports, cases were registered vide Cr.Nos.51, 1448, 170 & 598 of 2022 and investigated into.

4. And whereas, the Commissioner of Police, Vijayawada has further reported that, during the course of investigation, it revealed that, innocent people joined the company and deposited Crores of rupees in different fraudulent schemes from Andhra Pradesh, Telangana, Karnataka States, though the activities of accused are expanded in the above States and investigation also yet to be conducted in the

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above mentioned States. All the accused dishonestly and fraudulently collected huge amounts from the public on the name of deposits and misappropriated the amounts by converting into their own property, in flagrant violation of entrustment made by the depositors, purchased properties on their names, relatives. After examination of the 80 victims cum witnesses and collecting other evidence against the (17 accused) were arrested and sent them for judicial custody. Based on the confessions of the accused, an amount of Rs.5,91,57,900/- cash, 1208.25 grams Gold, 9 Kg 777 grams silver, 15 registered land & other documents, perishable goods and home appliances at Sankalp Mart & Sankalp Siddi E-Cart India Private Limited were seized. The seized properties are shown in Annexures I to V. He has also requested the Government, to issue ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) for attachment of properties mentioned in the **Annexure-I to V** and also authorize him, so as to file an application before the Court concerned and to make the present orders for attachment of properties absolute.

5. In the circumstances reported by the Commissioner of Police, NTR Police Commissionerate, Vijayawada, Government after careful examination of the matter, have issued an ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) for attachment of movable & immovable properties mentioned in the Annexure-I to V to this order. And also authorize the Commissioner of Police, NTR Police Commissionerate, Vijayawada being the competent authority, so as to file affidavit before the Court concerned and to make the present orders for attachment of properties absolute.

6. The Commissioner of Police, NTR Police Commissionerate, Vijayawada and Competent Authority is hereby directed to take necessary further action as per the provisions of the said Act and Rules made there under, following due procedure and send compliance report to the Government.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

HARISH KUMAR GUPTA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner of Police, NTR Police Commissionerate, Vijayawada / Competent Authority, Mangalagiri, Andhra Pradesh.

Copy to:-
The Director General of Police, Andhra Pradesh, Mangalagiri.
The Commissioner & Inspector General of Registration & Stamps,
Andhra Pradesh, Vijayawada.
The Private Secretary to Hon'ble Minister (Home), Andhra Pradesh.
Private Secretary to Principal Secretary, Home Department.
The Law (C) Department, Andhra Pradesh Secretariat.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER